



Company Profile

Navantia

Reference Code: 201809-02NAVESP

Publication Date: 03 September 2018

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Table of Contents

LIST OF TABLES	4
LIST OF FIGURES	6
COMPANY OVERVIEW	7
HISTORY	8
STRUCTURE AND PERSONNEL	11
Share Ownership Structure	11
Organisation	12
Key Employees	16
Biographies	17
Human Resources	22
MAJOR PRODUCTS AND SERVICES	24
Shipbuilding Market	24
Naval and Terrestrial Systems Market	26
Turbines and Diesel Engines Market	27
Services Market and Additional Fields	28
FACILITIES	29
Locations	29
Other Locations and Subsidiaries	31
FINANCIAL RESULTS	33
Activities	33
Financial Statements Snapshot	38
Profitability and Efficiency Ratios	40
Valuation Highlights	42
Solvency Ratios	44
SWOT ANALYSIS	46
Strengths	47
Weaknesses	49
Opportunities	51
Threats	53

NAVANTIA’S MAIN CONTRACTS IN THE SHIPBUILDING INDUSTRY	55
NAVANTIA’S MAIN MRO CONTRACTS	57
TOP COMPETITORS.....	61
Shipbuilding	61
STRATEGIC OUTLOOK.....	65
New Products and Services	66
Plant Expansion / Organisation Update / Internationalisation	68
Internationalisation.....	68
Acquisitions / Divestments	69
Teaming / Joint Ventures	70
DEVELOPMENT AXES	73
Innovation	73
Advanced Manufacturing Process.....	74
New F-110 Frigates	76
R&D partners	77
APPENDIX.....	78
Background Data	78
About OIDA Strategic Intelligence.....	80

LIST OF TABLES

Table 1: Presentation of Navantia's subsidiaries (Part 1)	14
Table 2: Presentation of Navantia's subsidiaries (Part 2)	15
Table 3: Navantia Board Committee	16
Table 4: Navantia Australia's Key Employees	16
Table 5: Number of Employees (as of December 31st)	22
Table 6: Employees – Breakdown by Categories (Navantia).....	23
Table 7: Military Shipbuilding (Navantia).....	24
Table 8: Military Shipbuilding (Navantia).....	25
Table 9: Naval Systems (Navantia).....	26
Table 10: Terrestrial Systems (Navantia).....	27
Table 11: Turbine and Diesel Engines (Navantia).....	27
Table 12: Services and Additional Fields (Navantia).....	28
Table 13: Navantia Facilities in Spain	30
Table 14: Navantia Facilities	30
Table 15: Navantia Other Subsidiaries and Offices Abroad	32
Table 16: Revenue by Geographical Market (in € Thousands).....	33
Table 17: Turnover by activity (in € Thousands) by year and by business	35
Table 18: Order Intake by activity (in € Thousands) by year and by business	36
Table 19: Backlog (in € Thousands) by year and by business	37
Table 20: Revenue by sector (2016)	37
Table 21: Main Contracts of Navantia by country 1997-2018 (Part 1)	55
Table 22: Main Contracts of Navantia by country 1997-2018 (Part 2)	56
Table 23: Main MRO Contracts of Navantia by country 2005-2017 (Part 1)	57
Table 24: Main MRO Contracts of Navantia by country 2005-2017 (Part 2)	58
Table 25: Number of Commercial Ships Repaired by Site.....	58
Table 26: Number of Ships Repaired per Type	59
Table 27: Main Competitors of Navantia in the Naval Industry	62

Table 28: Peer Analysis in the Shipyard Industry for 2016	63
Table 29: Navantia Main Teaming Agreements	70
Table 30: Navantia's Other Main Teaming Agreements (Part 1)	71
Table 31: Navantia's Other Main Teaming Agreements (Part 2)	72
Table 32: Navantia's Latest R&D Projects	73
Table 33: Navantia's R&D Programmes Funded by the European Commission	74
Table 34: Navantia's Main R&D Partners	77
Table 35: Income Statement (in € Thousand)	78
Table 36: Statement of Financial Position (in € Thousand)	79
Table 37: Cash Flow Statement (in € Thousand)	79

LIST OF FIGURES

Figure 1: Navantia History	8
Figure 2: Navantia Shareholders.....	11
Figure 3: Navantia's subsidiaries and associated companies	12
Figure 4: Navantia's Direction Committee	12
Figure 5: Year-end Number of Employees (Navantia)	22
Figure 6: Employees – Breakdown by Categories (Navantia)	23
Figure 7: Worldwide Sales and Exports of Navantia's Vessels.....	25
Figure 8: Navantia Facilities in Spain	29
Figure 9: Navantia's Offices in the World	31
Figure 10: Net Sales and Other Revenue (in € thousands)	33
Figure 11: Navantia Revenue by Geographical Market in 2016 (in %).....	34
Figure 12: Revenue by geographical market in 2016 (in %)	34
Figure 13: Navantia Revenue by Activity 2016 (in %).....	35
Figure 14: Order Intake (in € Thousands)	36
Figure 15: Order Intake (in € Thousands) by activity	37
Figure 16: Backlog (in € Thousands) by activity	38
Figure 17: Profitability and Efficiency Ratios	40
Figure 18: Valuation Highlights	42
Figure 19: Solvency Ratios	44
Figure 20: Number of Commercial Ships Repaired by Site.....	59
Figure 21: Number of Ships Repaired per Type	60
Figure 22: Peer Analysis in the Shipyard Industry for 2016 (Net Sales).....	63
Figure 23: Peer Analysis in the Shipyard Industry for 2016 (Gross Margin).....	64
Figure 24: Navantia's Business Areas in Naval Shipbuilding (Defence)	65
Figure 25: Navantia's Business Areas in Naval Shipbuilding (Civil)	65

COMPANY OVERVIEW

Navantia is Spain's leading military and civilian shipbuilder. The company was created in 2005 when Izar Group was spun off as an independent company. Navantia builds various naval vessels including OPV, corvettes, frigates, amphibious assault ships, landing ship docks, replenishment ships, submarines and also civilian tankers.

The company is also engaged in other businesses, including:

- Ship repair, refit and maintenance of naval vessels, cruise ships, yachts, LNGs etc,
- Through Life Support,
- Control and Combat Systems,
- Diesel Engines,
- Turbines, Naval Equipment and Power Generation

As a state-owned SEPI, its activity depends on the Spanish Navy's needs, which has been lately reducing its forces and orders mainly due to the state's financial difficulties.

Year after year, Navantia has faced economic and treasury difficulties. In order to overcome this situation, the company has been applying a dynamic export and commercial strategy in over 30 countries on all continents, to guarantee a highly competitive position in the international markets.

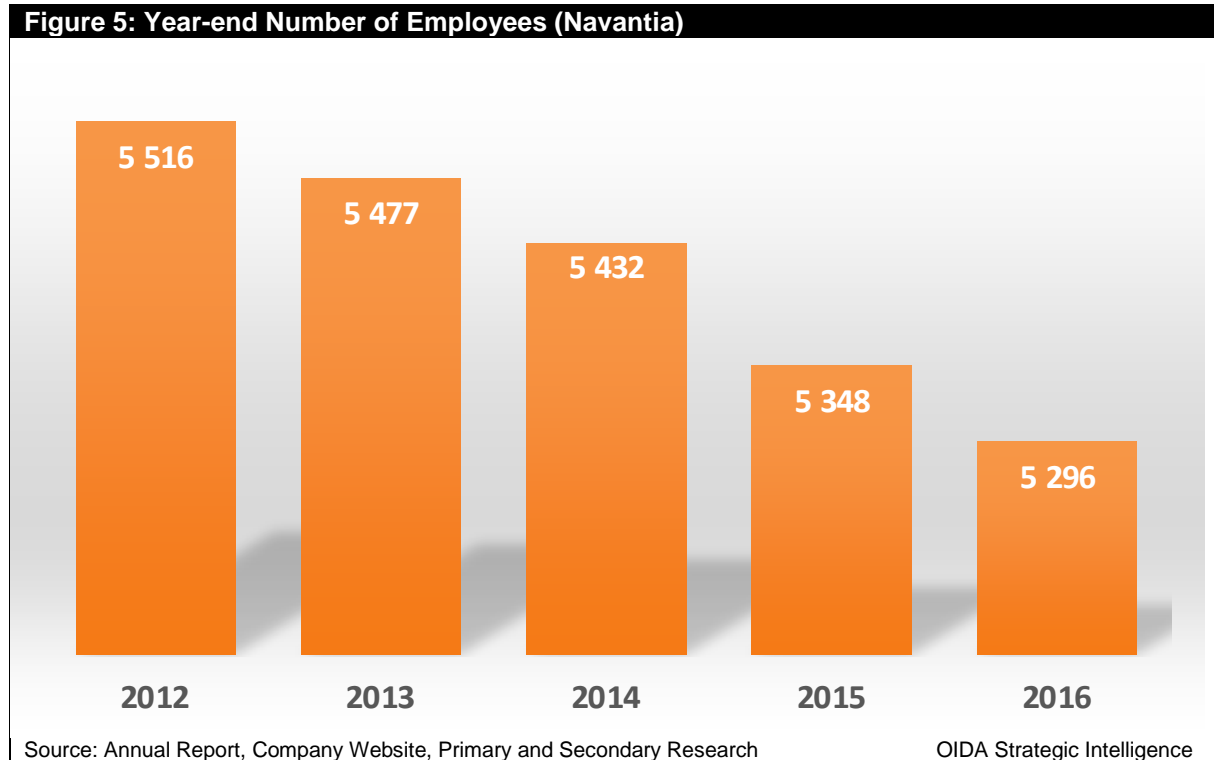
Navantia is engaged in a diverse business strategy and in the efficient use of its industrial facilities. First of all, in the civil naval sector (merchant vessels) but also by expanding like many other naval shipbuilders in sectors with higher growth prospects such as offshore and energy.

KEY FACTS

Head Office:	Navantia Calle Velazquez, 132 28 006 Madrid Spain
Telephone:	+34 913 358 400
Fax:	+ 34 913 358 652
Website:	https://www.navantia.es/
Net Sales and Other Revenue (EUR Mn):	880.934
Financial Year End:	December
CEO:	Susana Sarriá (since July 2018)
Employees:	5 296 (December 2016)

▪ **HUMAN RESOURCES**

Since Navantia was created, it has been facing financial troubles. Human resources are highly impacted by this situation.



The number of employees as of 31st December shows an obvious decrease since 2012. Indeed, the total of employees went from 5,516 to 5,296, equivalent to a variation of -3.99% in 5 years.

Table 5: Number of Employees (as of December 31st)

	2012	2013	2014	2015	2016
Navantia España	-	-	5,415	5,299	5,215
Navantia Australia	-	-	17	49	81
Total	5,516	5,477	5,432	5,348	5,296

Source: Annual Report, Company Website, Primary and Secondary Research OIDA Strategic Intelligence

However, it can be noted that there has been an increase in the number of employees for Navantia’s Australian subsidiary, which can be explained by the strong partnership between the two countries, the ongoing contracts in Australia, and also the need for more workforce to solve issues on board Navantia’s designed vessels. Indeed, Navantia is facing an issue with its propulsion system (oil leakage with propulsion pods provided by Siemens) on both Landing Helicopter Docks (LHDs), HMAS Adelaide and HMAS Canberra.

▪ About OIDA Strategic Intelligence

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Our analysts have earned widespread expertise from international organisations (NATO, United Nations, European institutions), armed forces (French Army and Navy), the defence industry (DCNS, Nexter, SAGEM), consulting firms, and other institutional organisations.

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- Market Survey & Forecasting
- Competitive Intelligence
- Acquisition Targeting
- Special Program Tracking
- Lobbying
- Pricing & Bidding Strategy
- Sales & Business Development Support
- Training

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